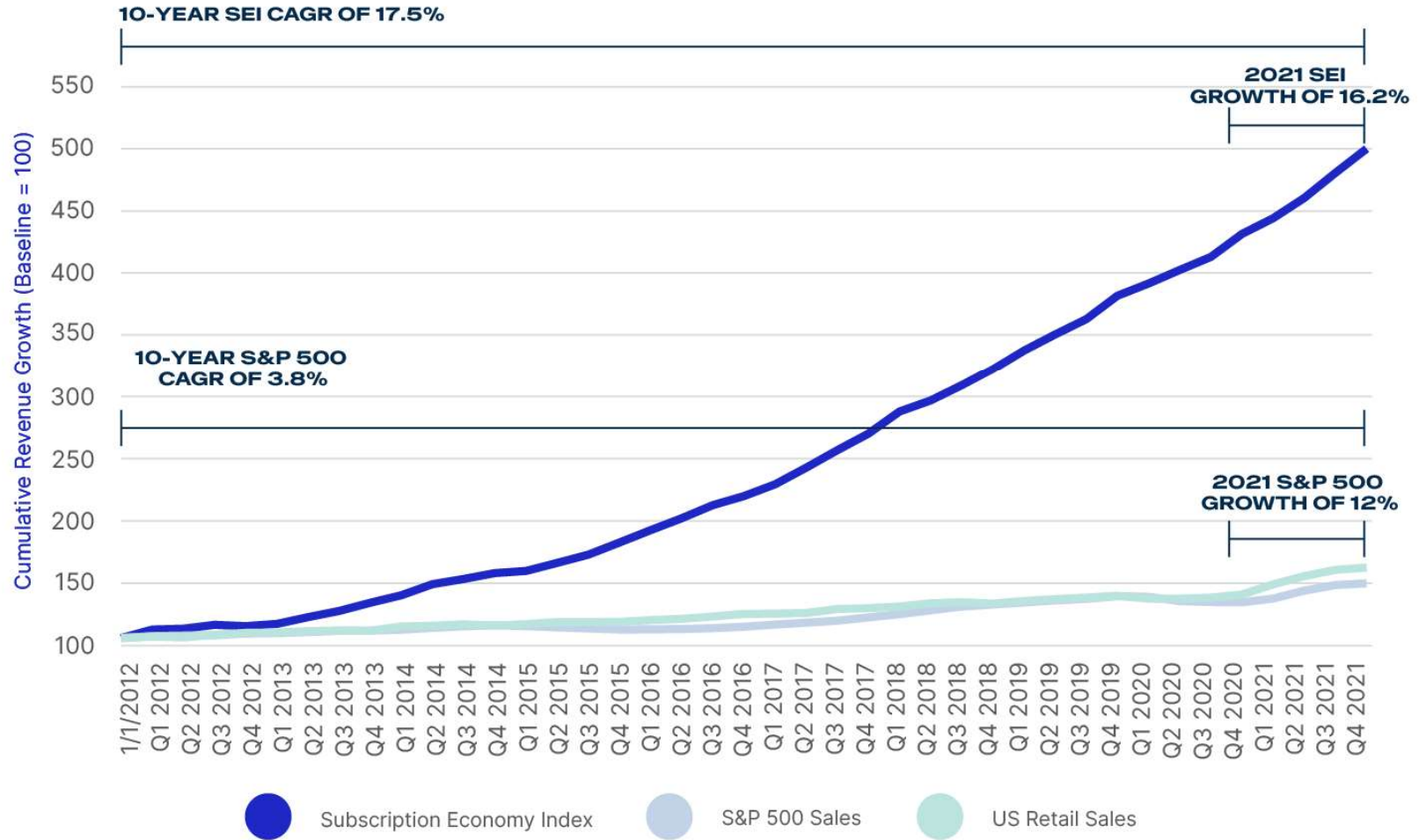


THE SUBSCRIPTION ECONOMY INDEX LEVEL VERSUS S&P 500 AND US RETAIL SALES



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