

CFOs move to the edge of innovation with Oracle Cloud

Moving beyond their role as economic guardians powered by Oracle Cloud.





Elite CFOs are becoming architects of business value and catalysts of digital strategies


The CFO's role has been evolving for years, becoming more and more central to the strategic direction of the enterprise.

Until recently, CFOs were always looking in the rearview mirror, being the economic guardian of the enterprise. But today, they are taking on a different role because they can increasingly make predictions and gauge the impact of investments in advance as architect of business value and catalyst of digital strategy.

CFOs are more focused on setting the future direction of the business. Some of their initiatives outside of the finance function include creating new business models and revising strategy. In addition, CFOs face a golden opportunity to lead as their enterprises face complex issues, including security and environmental, social and governance (ESG) challenges.

This is a game changer — and it's all made possible by the insights that data available in cloud are making possible.

I see heightened intelligence as the ability to infuse data analysis throughout the organization to make better business decisions and create a competitive advantage.

A person is silhouetted against a night sky filled with stars. The Milky Way galaxy is visible, stretching across the sky from the bottom center towards the top right. The person is standing on a dark rock in the foreground. The sky is a mix of dark blue, purple, and orange hues, with numerous bright stars scattered throughout.

**To address the massive scale
and swift pace required for
today's decision-making, CFOs
must use technology to unleash
breakthrough speed.**

Enterprises need a modern data foundation
unlock the full potential of their data assets
and heighten their intelligence.

Moves to the Edges

The pandemic has also brought visibility to the criticality of the role of the CFO.

In Accenture's [Strategic Role of Today's CFO](#) research, 79% of CFOs surveyed said that the pandemic has further accentuated their role as the primus inter pares ("first among equals") partner to the CEO on setting strategic direction and investment priorities.

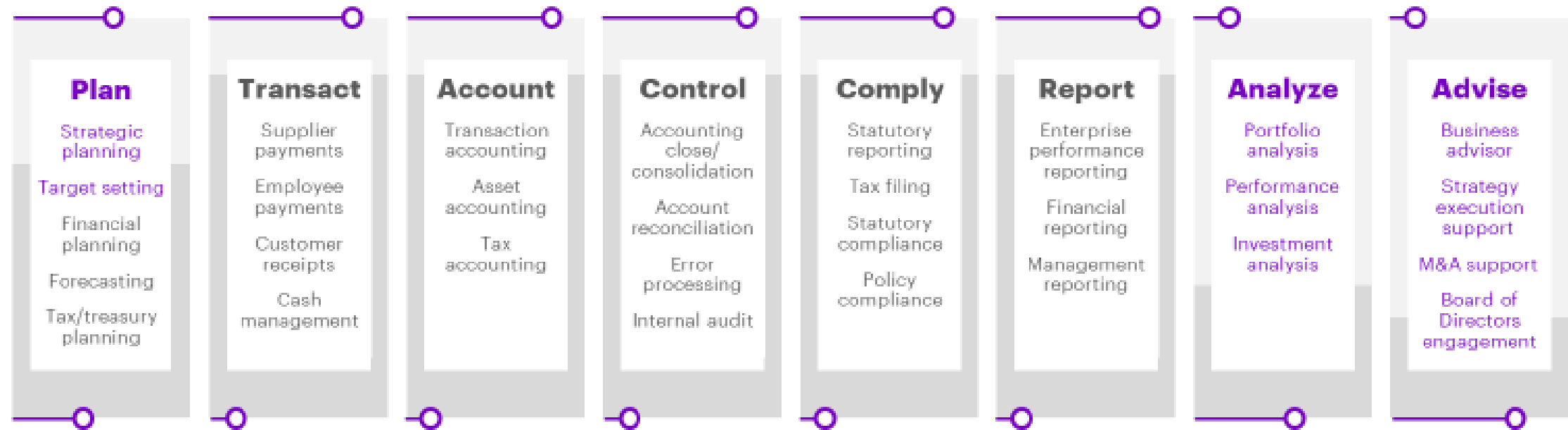
This has, in turn, brought increasingly complex, and often competing, priorities and expectations to deliver to the business. Key challenges include:

- **The pace of change** keeps accelerating. Consumer needs shift continuously, and competitors are introducing new industry dynamics that require new business models and scenario planning.
- **Expanded control and compliance** expectations driven by regulation, risk exposure, and consumer expectations.
- **Velocity and volume of data** is explosive, requiring a new data and architecture strategies and capabilities.
- **Lack of resilience** has been exposed, introducing, and amplifying the threats of cyber risk, financial risk, fraud, and financial crime.
- **Market valuation and social responsibility** considerations are introducing new measures and responsibilities for the CFO, such as ESG reporting.
- **Increased pressure to manage financial health**, balancing total liquidity, cost, and profit – to show constant **fuel for growth**.
- **Changes in where and how people do their work** demand new operating models and shift workforce expectations.
- **Investment in digital** across the enterprise is crucial to realize value from innovative and disruptive technologies.

“Move to the edges”

Finance capabilities can be enhanced by AI and analytics to automate central activities and accelerate insights into operational and financial improvement opportunities for the enterprise.

Pre-Digital



Post-Digital

- Focus of professional staff time
- Extent to which process is digitized

Figure 1: Move to the edges

Source: [Accenture research 2021](#)

“Move to the edges”

To address many of these challenges, the CFO must embrace the renewed pace for adopted change and help provide insights on selecting and implementing technologies to guide Finance to “move to the edges” (see Figure 1). A move that will pivot the enterprise toward the future. In the future of Finance, the workforce is enhanced by the removal of transactional work, AI and analytics to automate central activities and accelerate insights into operational and financial improvement enterprise initiatives.

This requires a dual emphasis on standardizing, automating, and making traditional activities (Transact, Account, Control, Comply, and Report) more intelligent, while pivoting professional time to higher value-add activities (Plan, Analyze, Advise) that bring accelerated insights to the business for predictive analysis and improved decision-making. With transformation can come increased demand for “new finance” capabilities, such as benchmarking analysis, data visualization, and new technology acumen. New roles, such as Finance Value Architects, RPA Technicians, and Digital Finance Specialists, can emerge and dominate the skills battle for talent and see a rapid increase over the next two-three years.

CFOs understand that they must quickly build upon their own function’s experience of digital transformation to help unlock their more strategic priorities of better data-driven insights and forecasting with the business. And, at this moment, they are uniquely positioned to significantly influence the technology chosen to enable business strategy. Our [research](#) indicates that 73% of CFOs are retooling Finance with the latest technology for the specific purpose of extending influence across the enterprise. That’s not all. 71% of CFOs have the final say on appropriate technology direction of the enterprise, and 51% of Finance executives are consulted from the beginning in shaping the digital technology agenda.

It is therefore critical that CFOs understand how cloud and platform technology investment can accelerate their ability to maneuver the business at speed and provide desired capabilities to the workforce in a fast, efficient and proficient manner.

New roles, such as Finance Value Architects, RPA Technicians, and Digital Finance Specialists, will emerge and dominate the skills battle for talent and see a rapid increase over the next 2-3 years.

The Value of Cloud Now

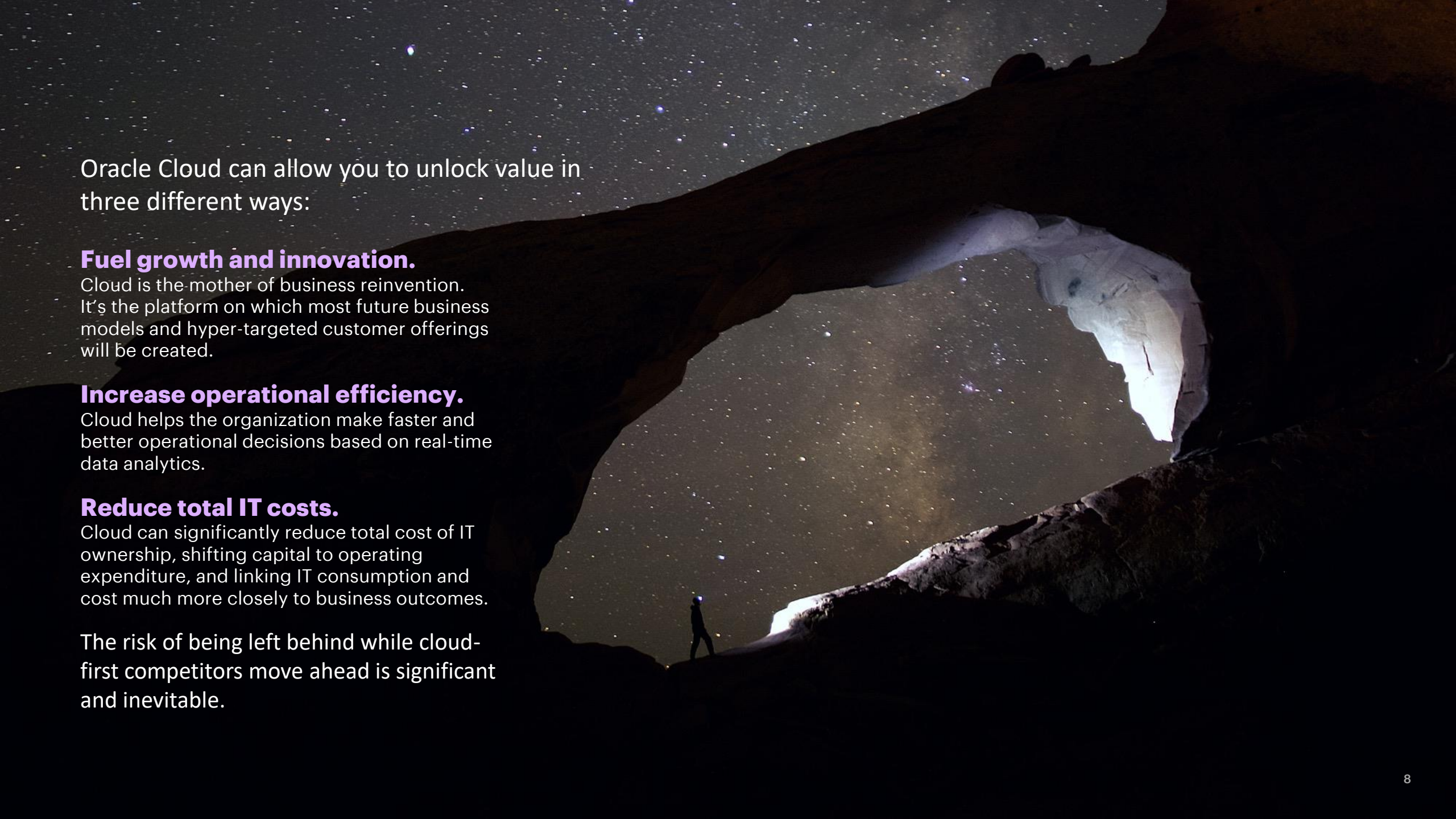
The past two years have forced leading company to accelerate their digitalization and modernization, in a way we called compressed transformation, of their back-office functions to increase resilience and reduce their IT footprint.

Now is the time for a shift and only the cloud and AI can provide the framework and tools that give data game-changing scale and agility for moving from a compressed to a continuum transformation. But I'm not talking about just any cloud. I believe Oracle is second to none in this space. They are the best Cloud for Data providers.

Oracle Cloud makes data accessible, trustworthy, and analysis-ready – at speed and at scale. It can serve as a transformational component of a multi-cloud strategy, and it's able to help organizations overcome several common scalability and security challenges while providing superior performances in accessing and processing those data.

Oracle is also the only enterprise software provider that can truly connect the front and back office which unlocks an enormous value redefining the concept of a 360° customer-centric experience.

With AI and analytics built in, Oracle Cloud enables teams to automate tasks so that they can focus on the innovation that truly matters.

A person is silhouetted against a vast, starry night sky, standing on a rocky ledge that frames a large opening in a cave. The sky is filled with numerous stars and a faint, glowing band of light, likely the Milky Way galaxy. The cave's interior is dark, with some light reflecting off the rock surfaces.

Oracle Cloud can allow you to unlock value in three different ways:

Fuel growth and innovation.

Cloud is the mother of business reinvention. It's the platform on which most future business models and hyper-targeted customer offerings will be created.

Increase operational efficiency.

Cloud helps the organization make faster and better operational decisions based on real-time data analytics.

Reduce total IT costs.

Cloud can significantly reduce total cost of IT ownership, shifting capital to operating expenditure, and linking IT consumption and cost much more closely to business outcomes.

The risk of being left behind while cloud-first competitors move ahead is significant and inevitable.

The Value of Cloud for the Enterprise

Improved customer/brand visibility

Power real-time decision making

Faster cycles, improved time to insight

100% data accuracy

Preparation & Resiliency



Reduced margin leakage and revenue uplift

Low-touch processing & intelligent automation

Decrease hardware investments and M&A integration costs

Optimal working capital

Figure 2: Value of the Cloud
Source: [Accenture research 2021](#)

New CFOs Archetypes

CFOs agree they wear multiple hats, (Figure 3). Each of them carrying high expectations from the Board, the CEO, and broader C-suite, as well as creating endless opportunities to pursue, and enablers to exploit.

For each role, we explore the specific trends and challenges facing the CFOs, and how cloud helps them get results.



Economic Guardian

Lead an efficient and effective **“Finance for Finance”** function



Architect of Business Value

Expand capability for **“Finance for the Enterprise”** partnering



Catalyst of Digital Strategy

Create **“Finance for New Business”** and realize value in a digital world

Figure 3: Three key roles for CFOs
Source: [Accenture research 2021](#)



Economic Guardian

Fundamental for every CFO, is securing the financial viability of the enterprise in a dynamic and uncertain world. Financial guidance can be limited by a lack of visibility. New ways of planning may be needed, often at short notice, to deal with value chain volatility (evidenced most recently in the pandemic). The efficiency of the Finance function (cost as a % of revenue) is under increasing scrutiny. And the cost of technology obsolescence and aging infrastructure can be a real burden. Common issues that must be addressed include:

- Disparate (and siloed) subledgers.
- Lengthy cycle times for reporting/action-planning.
- High levels of variability and uncertainty for planning/forecasting business scenarios (and giving market guidance).
- Liquidity and capital preservation.

In other words, CFOs have a data problem, a speed problem, and a prediction problem—all while trying to ensure the unquestionable integrity of financial statements and rock-solid liquidity.



How Oracle Cloud helps

Oracle Cloud native applications and data platforms can help the CFO fulfill their role as economic guardian in four ways:

1. Holistic approach

CFOs need a holistic approach to transform the Finance organization, in order to help drive productivity gains and enable reskilling for new areas of focus. Oracle ERP Cloud and EPM may bring **built-in connectivity, automation and leading practices**. And because SaaS means that software stays evergreen with the latest features and functionality, CFOs can now legitimately ask “Why not?” in terms of staying vanilla and limiting customizations.

3. Connected & predictive modeling

Oracle EPM Cloud by providing with a **connected and predictive business scenario modeling** held to have a centralized data store can help unlock accessibility and visibility of massive datasets that can feed cross-functional insights, tune algorithmic models, and help achieve more granular levels of forecasting.

2. Balancing efficiency & liquidity

CFOs are constantly striving to master the art of balancing efficiency and liquidity. Oracle ERP Cloud, EPM and Analytics can **drive down implementation and run costs**, while shifting the leverage from balance sheet (CAPEX) to P&L (OPEX). Significant decreases in overall storage and compute costs provide the CFO with reserves to reinvest into applications that provide better planning and insights. The shift from CAPEX to OPEX may allow CFOs to preserve increased financial liquidity in the near- to medium-term as the cash outlay is spread out over several years.

4. Leverage real-time data

To **manage cash and liquidity**, it's critical to leverage real-time data available via cloud-based, global instances of ERP to manage cash and liquidity in near real-time. This supports the use of Treasury Workstation (TWS) or Management System (TMS), as well as predictive analytics and AI/ML to forecast cash flow and run liquidity impact scenarios.



Architect of Business Value

As architects of business value, CFOs are faced with the incessant impacts of disruption, including the ever-increasing size of available datasets, serial merger & acquisition events, and expectations for top-line growth—all while creating fuel for future investments. Challenges they must overcome include:

- Increased data and demands to provide performance insights across more dimensions—channels/sectors—in shorter time periods, requiring more processing power.
- Increasingly complex processes and cost pressures to mitigate the loss of profits.
- Industry consolidation and/or blurring of industry boundaries.
- Unclear roles, responsibilities and severe gaps in analytics and workforce skills.

As they are leading the discussions on how to architect business value, CFOs must bring insights that balance the pressures on both top-line and bottom-line results.



How Oracle Cloud helps

Oracle ERP Cloud can help the CFO fulfill their role as architect of business value in three ways:

1. Find the signal

As data has proliferated across the enterprise, CFOs and their Finance functions are being asked to find the “signal amid the noise.” Coupled with the fact that field-facing/business unit financial planning and analysis (FP&A) tends to be the one consistent support structure across the enterprise.

CFOs are being asked to be the sensors at the edges of the enterprise.

They must corral these data streams with a real-time infrastructure, and the only way to manage huge volumes of data and run the AI-based models that can help make sense of that data is to leverage cloud—public, private or hybrid, depending on the privacy and security requirements. This data, in turn, will help unlock opportunities for bottom-line productivity and for top-line growth—in partnership with other functions.

2. Rely on cloud solutions

CFOs can lead the enterprise to turn to cloud-based process-mining solutions to directly connect to production ERP and other source systems to ingest real-time data and **visualize end-to-end value chains and business processes**. A way to uncover the friction and root causes that are driving errors, deviations, and value leakage is to rely on a cloud-based solution that can ingest this real-time data, apply AI-based models, and provide an ongoing monitoring capability.

3. Options to integrate

As disruption drives greater waves of M&A, as well as ventures and partnerships (V&P), cloud allows **integration to be better, faster, and cheaper**. Oracle ERP Cloud for the parent/acquiring entity can create a simpler plug-and-play architecture; equally a cloud-based ERP for the child/acquired entity enables a flexible two-tier architecture. Both create greater optionality for how best to integrate the businesses, depending on the business imperative.

Key Trends



Catalyst for Digital Strategy

In this role, CFOs must imagine (and protect) new ways to drive value in a digital world.

This includes dealing with evergreen security concerns and audits (“value at risk”), the impact of new business models enabled by generating new data and architecture strategies and revenue streams. Plus, adding new measures that need to be introduced as companies embrace social corporate responsibility, such as ESG reporting, and new ways of working, like workplace elasticity.



How Oracle Cloud helps

Oracle ERP Cloud and EPM can help CFOs fulfill their role as agitators that catalyze their organization's digital strategy in three ways:

1. Mitigating security risks

All companies face ever-increasing security risks from data breaches, access control issues, and denial of service (DoS) attacks from malicious organizations and state-sanctioned actors. And while there is no silver bullet that provides a fool-proof solution, **a cloud-based strategy helps mitigate these risks** and, in some cases, improve regulatory compliance. Oracle Cloud with multiples deployments and security embedded have practically unrivalled physical and digital security. Oracle SaaS Applications benefit from more frequent security patching.

2. Monetizing data

Directly taken from the [Accenture Cloud Computing blog on CFOs](#): “CFOs are optimally positioned to facilitate the means for their organizations to **consume cloud-enabled data as the primary methods for generating profits** in the digital era. These methods can range from indirectly monetizing data's economic value to directly monetizing data which may include, for example, the opportunity to sell data to drive new revenue streams. CFOs should embrace the role of custodian of digital information as the business becomes ever more dependent on deriving monetizable insights from data.”

3. Reduce carbon footprint

With environmental corporate strategies in mind, leveraging a **public cloud infrastructure helps lower a company's carbon footprint**. Oracle already having all their Data Centers and Facilities running on 100% renewable energies can substantially reduce the companies' carbon footprint by adopting both Oracle SaaS or Oracle Cloud Infrastructure.

Framing the transformation journey

To accelerate benefits for the enterprise, CFOs need to be ‘cloud first’ by setting technology transformation priorities based on their desired business outcomes and use these priorities to gradually move away from any core legacy technologies that are holding their business back.

In some cases, it may be necessary to leapfrog straight to cloud-enabled efficiency and innovation initiatives just to survive, especially those companies experiencing disruption and competitive pressure from new business models. The value realized from such an approach can almost certainly dwarf anything that cost optimization could deliver on its own.

Taking a linear approach to a cloud journey can mean it’s three to five years before a company starts unlocking the real business value that comes through cloud transformation, cloud automation, and new cloud-enabled business and revenue models. An integrated, strategy-led approach to planning and prioritization can deliver more impact from cloud—faster. That means avoiding a static approach that looks to complete IT cost optimization before moving on to other greater sources of value. Instead, companies should be hyper-focused on the specific capabilities they need to support operational efficiencies, growth and innovation, all in parallel and self-fund cloud decision in near real-time vs waiting for traditional IT cost optimization to trigger an investment decision.

Framing the Transformation Journey

Extend or leap across Horizons to accelerate capabilities and benefits

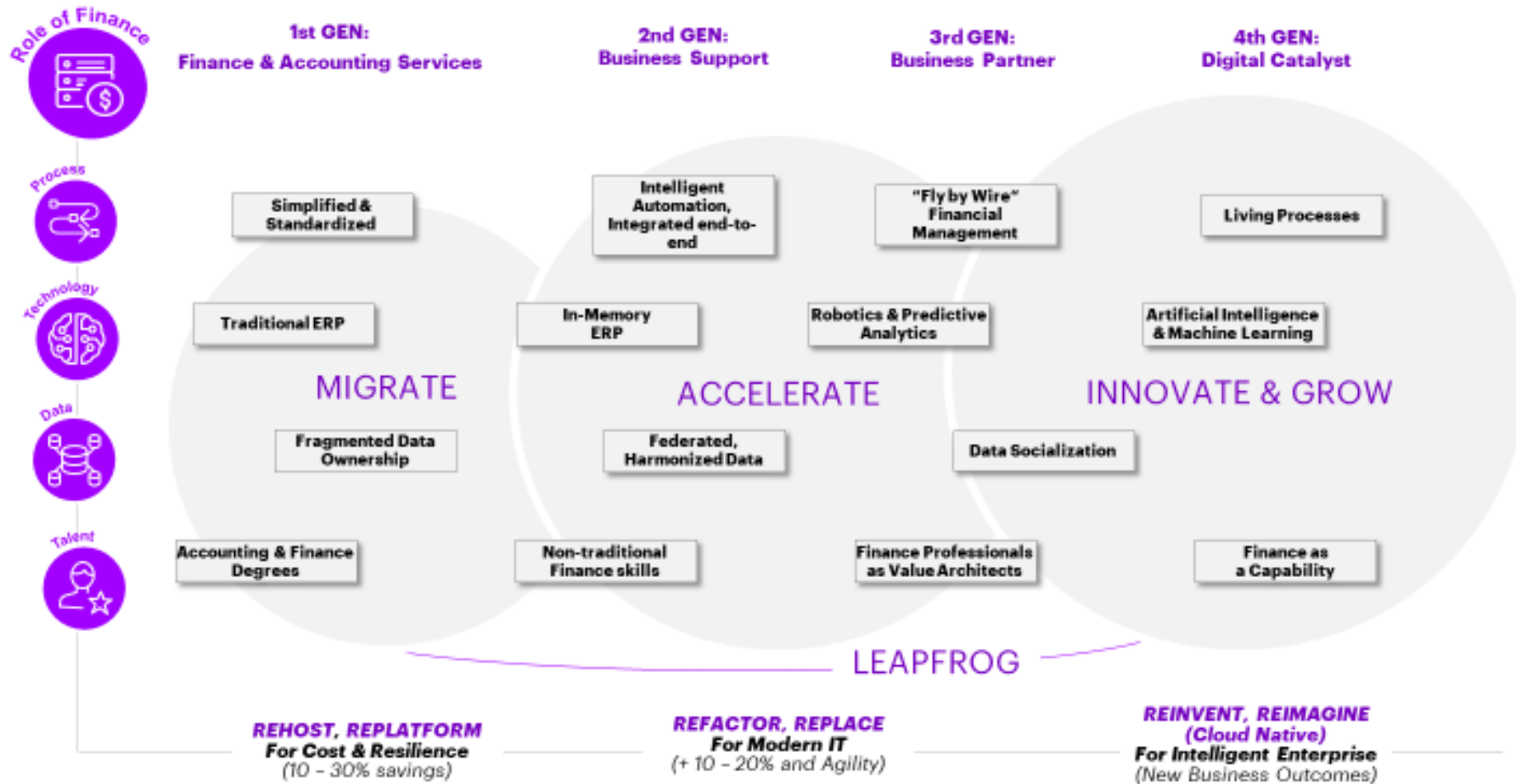


Figure 4: Framing the Transformation Journey
Source: [Accenture research 2021](#)

Cloud transformation horizons

Accenture has developed and recommends a dynamic approach to help companies determine the direction that the cloud journey should take, moving the business across three horizons, from Migrate to Accelerate to Grow and Innovate. There are considerations over which capabilities to move to which horizon, and through which deployment model and service category.

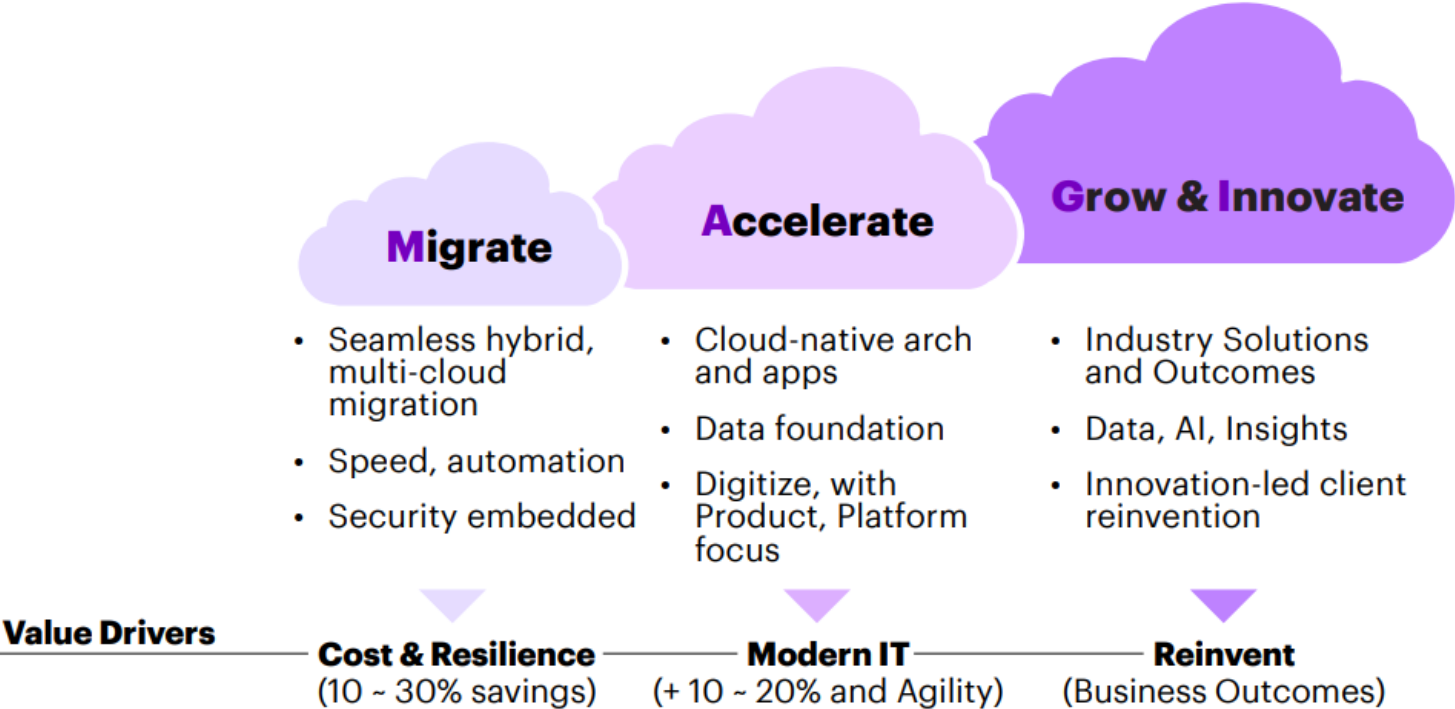


Figure 5: Journey to cloud across three horizons
Source: [Accenture research 2021](#)





Horizon 1

Migrate

Horizon 1 is focused on building a stable cloud platform to enable modernization leveraging on Oracle Cloud Infrastructure & Oracle Database

By migrating to cloud computing, companies can disassemble and modernize aging applications (such as mainframe systems) and technical/infrastructure architectures to support next-generation capabilities. Generally, applications and business logic don't change. They simply run more efficiently in an as-a-service environment. This migration frees up capital by moving workloads to infrastructure on the cloud. Savings can then be applied to transformation programs to get to then next milestone Horizons 2 & 3.

But to get this right, it is critical that the business and IT are aligned on the target operating model and business objectives. Consensus over streamlining standardized processes leads to clear decisions over “what” and “when” legacy systems should be retired.

Horizon 2

Accelerate

Horizon 2 introduces additional services to expedite key transformational initiatives

Data harmonization and data quality are both critical to success here. Understanding the current challenges for enterprise data is the first step in the journey to better operations, analytics and insights. A solid data strategy encompassing data quality, data migration and data governance can then be developed. This needs to be done before systems are retired, or re-hosted or re-platformed to the cloud.

With a holistic data strategy, companies start moving enterprise systems to the cloud. A company can move its enterprise business process applications such as ERP to Oracle ERP Cloud natively in a SaaS model or Oracle on-prem applications run on an Oracle Cloud Infrastructure & Autonomous Database.

This is about more than just migrating applications. Processes can now be transformed, and automated, and applied intelligence can be leveraged, especially if enterprise data is available.

Alignment across the business around business process, data models and integration strategy is critical to ensure a solid architecture for rapid change and continuous innovation. It's important there is an enterprise architecture that puts guardrails around cloud proliferation and considers a strong data model and integration framework.

In this stage, companies are also starting to move beyond enterprise systems on cloud to core business systems on cloud, Oracle Supply Chain Management Cloud —all as part of the move toward a more agile and integrated cloud-native architecture. The migration usually involves transforming processes and adopting new ways of working to leverage the value of applied intelligence and automation.





Horizon 3

Grow & Innovate

Horizon 3 is where companies explore
Oracle Cloud Native

With Oracle Cloud native applications, companies can pilot and scale new business models at speed with the ability to continue to conduct rapid innovation with data-driven insights. This is where Accenture sees leading organizations reimagining their business. Companies can launchpad potential venture capital and/or lending to serve as a new venture accelerator. Very few companies are operating at Horizon 3, but many are well on their way.

Leap- frogging horizons

Companies adopting an agile approach can boost speed-to-value. First, quick wins can be achieved by migrating smaller applications that need minimal re-platforming for a cloud environment. In parallel, companies often begin transforming key processes and mapping the respective enterprise or core business systems to the future cloud platform.

Changes in the operating model are needed because cloud infrastructure and cloud applications run differently, use different processes and require different roles, metrics and data governance rules. The degree of change will depend on the cloud strategy deployed. A revamp of the operating model for cloud is best achieved by a dedicated team focused not only on the technical aspects of cloud migration and development, but also the organizational and cultural aspects.

These cloud states are not sequential, nor are they mutually exclusive. There is no silver bullet for what a post-cloud operating model should look like. Each transformation should cater to the existing context of the company and strive to build future-proof capabilities with minimal disruption to current operations. What is clear is that value case for cloud is not simply a “lift and shift” but triggers a fundamental shift in how CFOs run the Finance Function and steer the enterprise.



Leapfrog the Competition with True Cloud SaaS solutions

Don't settle for on-prem plus cloud infrastructure.
Adopt true Cloud SaaS solutions to:

1. Establish a single data-driven source of truth and insights.
2. Streamline and standardize processes.
3. Unlock the full power of human ingenuity.

The Challenges Ahead

Challenges	Mitigation Strategies
Security Compliance with regulations, data privacy and protection, integration between on-prem and off-prem controls etc.	<ul style="list-style-type: none">• Take control of regulatory compliance; this cannot be outsourced to the cloud provider.• Transition roadmap: lay out a control transition roadmap end-to-end, partnering with risk management and regulators, and align to app migrations.• Proactive testing: start with a penetration-testing model first, constantly test with each release.
Application sprawl Application architecture complexity leading to high technical debt and inefficiencies.	<ul style="list-style-type: none">• Take a surgical approach: don't modernize everything at once. Start with high-impact use cases and work down the stack to core stable services, which are exposed through APIs.
Business-IT misalignment Misalignment between business and IT (cloud) objectives, leading to disparate efforts and outcomes.	<ul style="list-style-type: none">• Product alignment: align product owners from Business to app teams who own delivery of capabilities and the business case.• Scale agile: contain the high-velocity portfolio before executing scaled agile model such as SAFE.• Manage vested interests: to avoid competing business cases and engage IT leaders who have built careers through expertise in on-prem technology and may resist change.

The Challenges Ahead

Challenges	Mitigation Strategies
<p>Skills gap</p> <p>Lack of cloud skills within the organization and weak learning / collaboration culture, leading to delays and slow progress.</p>	<ul style="list-style-type: none">• Create pipeline: rethink employee lifecycle, from recruitment, onboarding to career management etc.• Institutionalize learning: set up mechanisms to train new technology leaders, from coaching models and online learning to classrooms, shop talks etc.• Change culture: re-orient the organization to foster greater collaboration, performance management etc.
<p>Legacy infrastructure</p> <p>This causes bottlenecks that are complex to change or adapt to for new business capabilities.</p>	<ul style="list-style-type: none">• Reshape infrastructure operating model: move the organization to a more agile delivery model.• Reshape infrastructure talent: build more software and full-stack engineering capabilities.• Modernize technology: move to a more automated, self-service style delivery of infrastructure.• Manage pace/scale of adoption, consistent with benefits, to build momentum.• Evaluate risk/reward of concentration risk associated with large-scale migration.

A culture of innovation requires cloud

All of these challenges must be weighed against the consequences of postponing your cloud journey. The widening gap between competitors embracing cloud and those that fail to accelerate the journey can have increasingly negative results for those who are slow to move, including:

- An **inability to harness the power of artificial intelligence** – there's just no way that scaled AI can be run across on-premise with traditional hosting.
- Expensive **maintenance costs and longer development times** with on-premise and legacy architectures supported by a disappearing skill base of talent.
- **Limited access to cutting-edge technologies and capabilities** as major software vendors move to products and services only offered in cloud versions.
- **Restricted ability to store and access data**, efficiently and effectively, which is critical when market conditions change.
- **Limited access to dynamic risk management and security capabilities**, as cloud service providers invest heavily in security and resilience of their infrastructure.
- **Lost opportunity for CFOs to be an agent of change** and realize their role as the catalyst for digital strategy, especially when cloud service providers are willing to co-invest in innovation they can scale across their ecosystem.



Fast close with Oracle ERP Cloud

Fast Close is a proof point for level of automation, standardization and enabler of much quicker data driven decisions, action taking as well as significant cost savings. And Oracle is proven to be one of the fastest companies within S&P 500. This is the result of 3 pillars:

Standardization

(pre-requisite for automation)



Global, standardized processes and e. g. CoA for reliable data



Trusted data, less local “interpretation” and less “surprises” at period end



Much less manual, error-prone corrections required during closing

Automation

(enabler for savings and benefits)



Higher level of automation, AI and ML possible based on standard processes



Automate mundane tasks, free up accounting professionals to focus on complex high value tasks



Use time and data to analyze and define strategy quicker, precise and always data driven

Benefits and Savings



Reduced annual audit costs realized by Oracle customers.



Higher data quality and less need for corrections coupled with analytics equips the CFO to better predict performance and accelerate actions.



Basis for flexibility for M&A, on-boarding etc.

“ myConcerto, our proprietary, digitally integrated platform sales, solutioning and delivery is our engine for capturing, scaling and industrializing innovation for clients throughout their transformation journey. Through our partnership with Oracle, we drive go-to-market programs to achieve leading-edge results for our clients.



- **Phillip Hazen**
Global Lead, Accenture,
Oracle Business Group
MyConcerto Inventor
and Sponsor

Moving to Action

Together with Oracle, Accenture activates the potential of data, innovation and cloud for clients so they can drive enterprise-wide change and unlock new possibilities.

- We can help CFOs increase transparency and known total cost of ownership, (TCO), for Accounting, Close and Consolidation.
- We are redefining the rules of our partnership to accelerate the path to value for our clients.
- Accenture’s Oracle Business Group combines value-led and technology agnostic approaches to deliver cloud solutions at speed and scale. We help enterprises find new and better ways to leverage cloud, from migration to cloud management to the evolution of your cloud estate. This allows organizations to realize the full promise of cloud for driving innovation and sustainable growth.
- Accenture uses proprietary assets such as Accenture myConcerto and myNav digital platforms to assess, architect, and simulate your own cloud solutions. This allows us to determine which Oracle solutions best fit your business requirements and to optimize your operational model to accelerate your cloud transformation and drive better business outcomes.

A vertical image on the left side of the slide shows a vibrant green aurora borealis (Northern Lights) dancing across a dark, starry night sky. Below the sky, the dark, jagged peaks of mountains are visible, with some snow patches. The overall scene is serene and majestic.

Accenture & Oracle cloud in action

Want an example of how SaaS can enable digital transformation? Look no further than Nickel.

Nickel is a neo-bank providing mobile banking services. When it needed a SaaS solution to modernize its finance tools, we [helped Nickel implement Oracle Cloud ERP](#) in 6 months, our fastest implementation in France ever. The results are impressive!

Oracle is already known for closing its own books and reporting their earnings just 10 days after the end of a period.

In the world of Corporate Finance that comes close to the speed of light.

[#oracleerpcloud](#) helped Nickel cut its closing timeframe by 5 days. The number of invoices implemented through purchase orders increased to 80% from 40%. Nickel's compliance and traceability significantly improved, laying the groundwork for rapid expansion. Nickel operates 6,000 corner shops in France but will launch in 8 European countries by 2024.

Nickel was bold to adopt SaaS, which requires an operating model to capture the benefits of a constant flow of innovation. Nickel will expand its capabilities with Oracle Cloud to procurement and budget & planning. By providing ongoing assistance and support, we will be there every step of the way.



Are you ready to transform your organization - lighting the way with data on cloud?

We bring 30 years of experience with Oracle solutions, in-depth knowledge of industry-specific needs, and an extensive background in cloud initiatives. Our specialists in the Accenture Oracle Business Group have both the ability to apply Oracle solutions to complex business environments and the expertise to unite them with other enterprise technologies.

As a leading strategy, delivery and run partner for all the leading cloud service providers, and major SaaS players, Accenture has the scale, breadth and depth of specialized services, skilled resources and cloud ecosystem alliances to help every organization navigate their cloud journey.

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8. Figure 5: Ibid

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