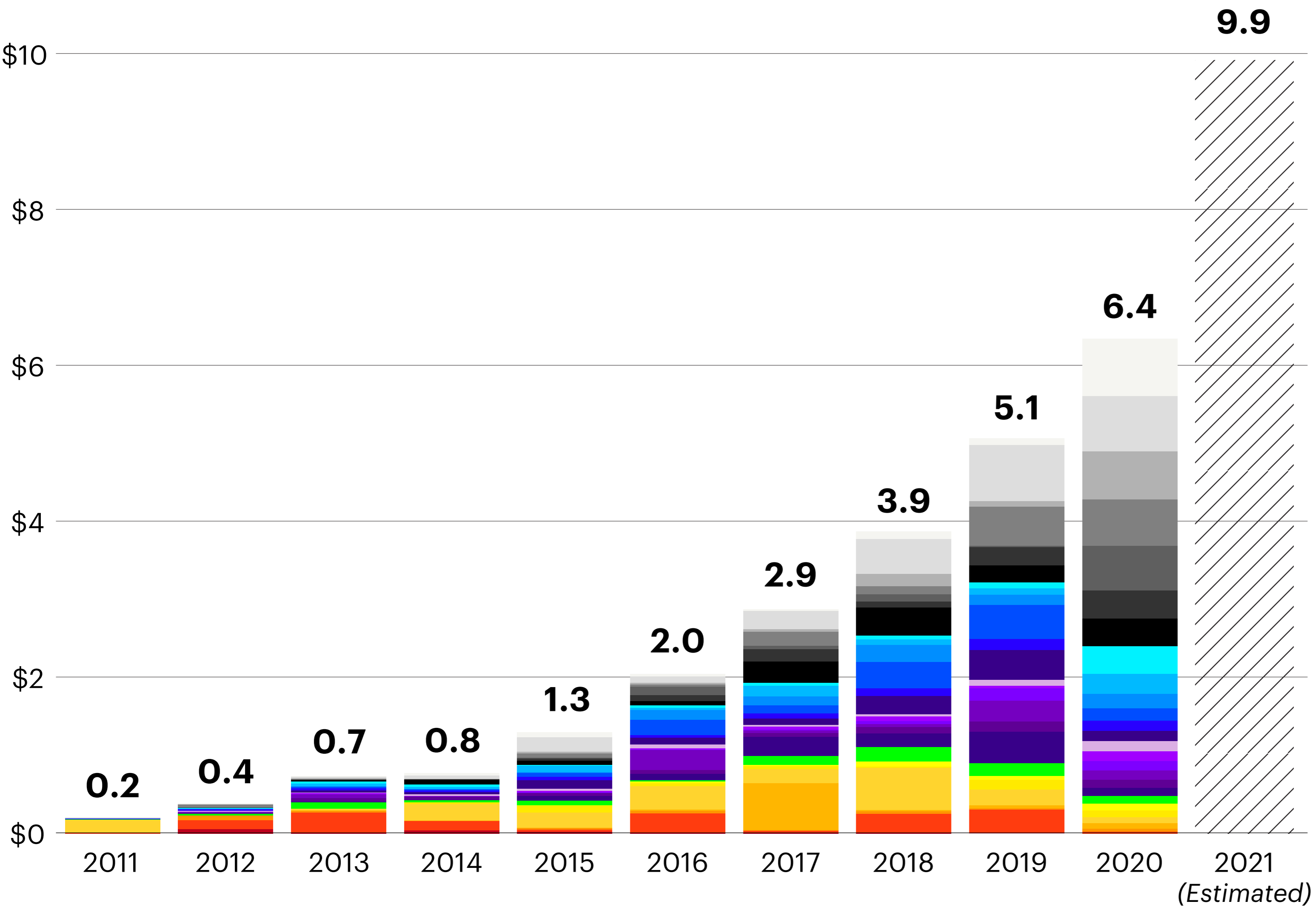


# Figure 1: Significant growth in independent chemical-related startups

Chemical-related startup investments since 2011 (US\$ Billion)



**2018-2020 Investment in US\$M**

Biotechnology	\$1,882
AI/ML - R&D	\$1,196
Batteries	\$940
3D printing	\$931
Waste management	\$918
Graphite/graphene	\$849
Commodity chemicals	\$814
e-Commerce	\$751
Quantum computing	\$684
AI/ML - IoT	\$682
Below top 10	\$5,670

Source: Accenture Study on Growth and Innovation in Chemicals